LOCAL HOUSING AUTHORITY - VOUCHER
STATEMENT OF NET POSITION - VOUCHER
DECEMBER 31, 2024

	Current Period	Cumulative
ASSETS AND DEFERRED OUTFLOWS		
ASSETS		
CURRENT ASSETS		
Cash		
02-0-000-000-1111.010 Cash - Restricted HAP	(17,951.00)	20,609.18
02-0-000-000-1111.020 Cash - Unrestricted	(25,271.20)	301,825.38
02-0-000-000-1117.000 Petty Cash Fund	0.00	100.00
Total	**(43,222.20)**	**322,534.56**
Accounts Receivable		
02-0-000-000-1121.000 A/R - Fraud Recovery	0.00	0.00
02-0-000-000-1125.000 A/R - HUD	0.00	0.00
02-0-000-000-1125.020 A/R - HUD Portability	0.00	0.00
02-0-000-000-1129.000 A/R - Other	550.07	550.07
02-0-000-000-1129.020 A/R - Issuing HA Portability	741.00	1,918.26
Total	**1,291.07**	**2,468.33**
Other Current Assets		
02-0-000-000-1210.000 Prepaid Expenses	0.00	0.00
02-0-000-000-1211.000 Prepaid Insurance	(249.48)	0.00
02-0-000-000-1212.000 Insurance Deposits	0.00	0.00
02-0-000-000-1295.001 Interprogram due (to) from PH	0.00	0.00
02-0-000-000-1295.040 Interprogram due (to) from Administration	1,807.37	1,807.37
Total	**1,557.89**	**1,807.37**
TOTAL CURRENT ASSETS	**(40,373.24)**	**326,810.26**

**(See Accountants' Compilation Report)*

LOCAL HOUSING AUTHORITY - VOUCHER
STATEMENT OF NET POSITION - VOUCHER
DECEMBER 31, 2024

	Current Period	Cumulative
NONCURRENT ASSETS		
Fixed Assets		
02-0-000-000-1400.070 Buildings	0.00	105,671.24
02-0-000-000-1400.075 Building Improvements	0.00	24,446.50
02-0-000-000-1400.090 Furniture, Equip, & Mach - Admin	0.00	106,040.25
02-0-000-000-1400.150 Accumulated Depreciation	(1,354.45)	(103,065.59)
Total	**(1,354.45)**	**133,092.40**
Other Noncurrent Asstes		
02-0-000-000-1700.174 Net Pension Asset	0.00	0.00
Total	**0.00**	**0.00**
TOTAL ASSETS	**(41,727.69)**	**459,902.66**
Deferred Outflows of Resources		
02-0-000-000-1900.200 Deferred Outflows of Resources	140,822.57	185,416.85
Total	**140,822.57**	**185,416.85**
TOTAL ASSETS AND DEFERRED OUTFLOWS	**99,094.88**	**645,319.51**

**(See Accountants' Compilation Report)*

LOCAL HOUSING AUTHORITY - VOUCHER
STATEMENT OF NET POSITION - VOUCHER
DECEMBER 31, 2024

	Current Period	Cumulative
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION		
LIABILITIES		
CURRENT LIABILITIES		
Accounts Payable		
02-0-000-000-2111.000 A/P - Vendors & Contractors	67.69	67.69
02-0-000-000-2111.020 A/P - HAP	(3,748.00)	3,716.00
02-0-000-000-2118.000 A/P - HUD	0.00	0.00
02-0-000-000-2119.000 A/P - Other	0.00	0.00
02-0-000-000-2119.050 A/P - Port-In HAP	0.00	0.00
Total	**(3,680.31)**	**3,783.69**
Accrued Liabilities		
02-0-000-000-2134.010 Comp Absences - Due within one year	(698.06)	2,833.02
Total	**(698.06)**	**2,833.02**
Other Current Liabilities		
02-0-000-000-2145.001 Interprogram due to (from) PH	0.00	0.00
02-0-000-000-2145.040 Interprogram due to (from) Administration	(13,488.30)	0.00
02-0-000-000-2290.000 Other Unearned Revenue	0.00	0.00
Total	**(13,488.30)**	**0.00**
TOTAL CURRENT LIABILITIES	**(17,866.67)**	**6,616.71**
NONCURRENT LIABILITIES		
Other Noncurrent Liabilities		
02-0-000-000-2134.020 Comp Absences	(835.95)	11,050.21
02-0-000-000-2500.010 Net Pension Liability	152,168.69	358,963.68
Total	**151,332.74**	**370,013.89**
TOTAL LIABILITIES	**133,466.07**	**376,630.60**
Deferred Inflows of Resources		
02-0-000-000-2600.400 Deferred Inflows of Resources	18,298.95	80,227.46
02-0-000-000-2600.401 Deferred Inflows of Resources-HAP	0.00	0.00
Total	**18,298.95**	**80,227.46**

**(See Accountants' Compilation Report)*

LOCAL HOUSING AUTHORITY - VOUCHER
STATEMENT OF NET POSITION - VOUCHER
DECEMBER 31, 2024

	Current Period	Cumulative
NET POSITION		
02-0-000-000-2700.000 CY Net Change	(52,670.14)	37,929.82
02-0-000-000-2802.508 Invested in Capital Assets	(1,354.45)	95,162.58
02-0-000-000-2810.001 Fund Balance HAP	(17,951.00)	20,609.18
02-0-000-000-2810.002 Fund Balance Admin	19,305.45	34,759.87
TOTAL NET POSITION	**(52,670.14)**	**188,461.45**
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	**99,094.88**	**645,319.51**
Proof	**0.00**	**0.00**

**(See Accountants' Compilation Report)*

LOCAL HOUSING AUTHORITY - VOUCHER
STATEMENT OF ACTIVITIES - VOUCHER
TWELVE MONTH PERIOD - DECEMBER 31, 2024

	PERIOD TO DATE			YTD ACTUAL		YTD BUDGET	
	PUM	Actual	Budget	PUM	Actual	Budget	Variance
PUM	1.00	830.00	830.00	1.00	9,960.00	9,960.00	0.00
OPERATING REVENUE							
Operating Revenue							
02-1-000-000-3410.000 Revenue - HUD Grants	376.79	312,733.00	297,034.13	384.36	3,828,242.00	3,564,410.00	263,832.00
02-1-000-000-3410.010 Revenue - Admin Fees	57.51	47,730.00	44,583.37	59.51	592,759.00	535,000.00	57,759.00
02-1-000-000-3450.000 Fraud Recovery - PHA	0.01	10.00	0.00	0.09	925.00	0.00	925.00
02-1-000-000-3450.010 Fraud Recovery - HUD	0.01	10.00	0.00	0.09	925.00	0.00	925.00
02-1-000-000-3459.000 Port-In HAP	10.75	8,926.00	2,500.00	6.75	67,218.00	30,000.00	37,218.00
02-1-000-000-3460.000 Admin Fees Portable	1.93	1,602.96	416.66	0.90	8,935.18	5,000.00	3,935.18
02-1-000-000-3480.000 Other Revenue - Admin	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02-1-000-000-3480.010 Other Revenue - HUD	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**447.00**	**371,011.96**	**344,534.16**	**451.71**	**4,499,004.18**	**4,134,410.00**	**364,594.18**
OPERATING EXPENSES							
Administration							
02-1-000-000-4110.000 Administration Salaries	39.95	33,158.31	25,000.00	30.75	306,232.78	300,000.00	6,232.78
02-1-000-000-4130.000 Legal Expense	0.00	0.00	166.63	0.00	29.75	2,000.00	(1,970.25)
02-1-000-000-4140.000 Staff Training	0.18	149.00	1,250.00	0.42	4,223.58	15,000.00	(10,776.42)
02-1-000-000-4150.000 Travel	0.37	303.23	125.00	0.07	651.72	1,500.00	(848.28)
02-1-000-000-4170.000 Accounting Fees	0.87	724.00	1,000.00	1.31	13,097.00	12,000.00	1,097.00
02-1-000-000-4171.000 Audit Fees	0.00	0.00	541.63	0.57	5,700.00	6,500.00	(800.00)
02-1-000-000-4180.000 Office Rent	1.33	1,100.00	1,100.00	1.33	13,200.00	13,200.00	0.00
02-1-000-000-4182.000 Empl Benefit Contrib	13.28	11,025.33	8,416.63	11.07	110,296.04	101,000.00	9,296.04
02-1-000-000-4182.020 Pension Expense	35.72	29,645.07	0.00	2.98	29,645.07	0.00	29,645.07
02-1-000-000-4190.000 Other Admin and Sundry	0.11	92.50	583.37	0.38	3,778.33	7,000.00	(3,221.67)
02-1-000-000-4190.010 Postage	0.21	175.13	208.37	0.29	2,889.78	2,500.00	389.78
02-1-000-000-4190.030 Office Supplies	1.17	970.75	500.00	0.73	7,247.72	6,000.00	1,247.72
02-1-000-000-4190.040 Membership & Fees	0.00	0.00	233.37	0.33	3,260.05	2,800.00	460.05
02-1-000-000-4190.050 Publication	0.10	81.00	58.37	0.16	1,559.75	700.00	859.75
02-1-000-000-4190.060 Advertising	0.00	0.00	25.00	0.01	128.65	300.00	(171.35)
02-1-000-000-4190.070 Admin Service Contract	3.33	2,766.54	1,666.63	2.44	24,338.23	20,000.00	4,338.23
02-1-000-000-4191.000 Telephone	0.33	273.74	333.37	0.29	2,876.02	4,000.00	(1,123.98)
02-1-000-000-4196.000 Internet Service	0.10	82.56	66.63	0.06	553.15	800.00	(246.85)
Total	**97.04**	**80,547.16**	**41,275.00**	**53.18**	**529,707.62**	**495,300.00**	**34,407.62**

**(See Accountants' Compilation Report)*

LOCAL HOUSING AUTHORITY - VOUCHER
STATEMENT OF ACTIVITIES - VOUCHER
TWELVE MONTH PERIOD - DECEMBER 31, 2024

	PERIOD TO DATE			YTD ACTUAL		YTD BUDGET	
	PUM	Actual	Budget	PUM	Actual	Budget	Variance
OPERATING EXPENSES							
Maintenance and Operations							
02-1-000-000-4410.000 Maint Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02-1-000-000-4420.000 Maint Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02-1-000-000-4420.010 Maint Materials - Vehicle	0.08	68.57	250.00	0.28	2,824.87	3,000.00	(175.13)
02-1-000-000-4430.000 Contract Costs	3.74	3,105.79	1,833.26	1.33	13,218.74	22,000.00	(8,781.26)
02-1-000-000-4433.000 Empl Benefit Contr Maint	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**3.82**	**3,174.36**	**2,083.26**	**1.61**	**16,043.61**	**25,000.00**	**(8,956.39)**
General Expenses							
02-1-000-000-4510.010 Property Insurance	0.30	249.48	350.00	0.30	2,993.54	4,200.00	(1,206.46)
02-1-000-000-4510.040 Other Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02-1-000-000-4511.000 Workmans Comp	(0.82)	(683.66)	375.00	0.26	2,574.15	4,500.00	(1,925.85)
02-1-000-000-4590.000 Other General Expense	0.84	701.23	250.00	0.18	1,810.66	3,000.00	(1,189.34)
02-1-000-000-4590.010 Admin Fee Portable	0.30	253.09	416.63	0.25	2,486.15	5,000.00	(2,513.85)
02-1-000-000-4596.000 Compensated Absences	(1.85)	(1,534.01)	0.00	(0.15)	(1,534.01)	0.00	(1,534.01)
Total	**(1.22)**	**(1,013.87)**	**1,391.63**	**0.84**	**8,330.49**	**16,700.00**	**(8,369.51)**
Housing Assistance Payments							
02-1-000-000-4715.000 HAP VASH Units	25.62	21,263.00	15,833.37	24.93	248,341.00	190,000.00	58,341.00
02-1-000-000-4715.010 HAP Occupied Units	354.79	294,472.00	265,792.50	342.12	3,407,476.08	3,189,510.00	217,966.08
02-1-000-000-4715.020 HAP Enhanced	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02-1-000-000-4715.040 HAP Utility	10.35	8,591.00	7,083.37	10.94	108,991.00	85,000.00	23,991.00
02-1-000-000-4715.060 HAP Port-Out	7.31	6,071.00	7,825.00	5.54	55,158.00	93,900.00	(38,742.00)
02-1-000-000-4715.070 HAP Tenant Protection	0.36	297.00	500.00	0.48	4,748.00	6,000.00	(1,252.00)
02-1-000-000-4715.080 Occupied Admin Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**398.43**	**330,694.00**	**297,034.24**	**384.01**	**3,824,714.08**	**3,564,410.00**	**260,304.08**
Port-In HAP							
02-1-000-000-4715.050 HAP Port-In's	10.75	8,926.00	2,500.00	6.75	67,218.00	30,000.00	37,218.00
Total	**10.75**	**8,926.00**	**2,500.00**	**6.75**	**67,218.00**	**30,000.00**	**37,218.00**
Depreciation							
02-1-000-000-4801.000 Depreciation Expense	1.63	1,354.45	0.00	1.51	15,060.56	0.00	15,060.56
Total	**1.63**	**1,354.45**	**0.00**	**1.51**	**15,060.56**	**0.00**	**15,060.56**
TOTAL OPERATING EXPENSES	**510.46**	**423,682.10**	**344,284.13**	**447.90**	**4,461,074.36**	**4,131,410.00**	**329,664.36**
OPERATING INCOME (LOSS)	**(63.46)**	**(52,670.14)**	**250.03**	**3.81**	**37,929.82**	**3,000.00**	**34,929.82**

**(See Accountants' Compilation Report)*

LOCAL HOUSING AUTHORITY - VOUCHER
STATEMENT OF ACTIVITIES - VOUCHER
TWELVE MONTH PERIOD - DECEMBER 31, 2024

	PERIOD TO DATE			YTD ACTUAL		YTD BUDGET	
	PUM	Actual	Budget	PUM	Actual	Budget	Variance
Nonoperating Revenue (Expenses)							
02-1-000-000-3430.000 Investment Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02-1-000-000-3430.010 Investment Income - HUD	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
CHANGE IN NET POSITION	**(63.46)**	**(52,670.14)**	**250.03**	**3.81**	**37,929.82**	**3,000.00**	**34,929.82**
Prior Period Adjustments							
02-1-000-000-6010.000 Prior Period Admin	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02-1-000-000-6011.000 Prior Period HUD	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
NET CHANGE	**(63.46)**	**(52,670.14)**	**250.03**	**3.81**	**37,929.82**	**3,000.00**	**34,929.82**

**(See Accountants' Compilation Report)*

LOCAL HOUSING AUTHORITY - VOUCHER
SCHEDULE 1 ANALYSIS OF FUND BALANCE
TWELVE MONTH PERIOD - DECEMBER 31, 2024

	Current Period	Cumulative
HAP FUND BALANCE ANALYSIS		
Revenue		
HUD Subsidy	312,733.00	3,828,242.00
Fraud Recovery HUD	10.00	925.00
Total	**312,743.00**	**3,829,167.00**
Expenses		
HAP Expense	330,694.00	3,824,714.08
Misc HUD	0.00	0.00
Total	**330,694.00**	**3,824,714.08**
Net	**(17,951.00)**	**4,452.92**
ADMIN FEE FUND BALANCE ANALYSIS		
Revenue		
HUD Subsidy Admin Fee	47,730.00	592,759.00
Port In HAP	8,926.00	67,218.00
Port In Admin Fee	1,602.96	8,935.18
Fraud Recovery PHA	10.00	925.00
Other Income PHA	0.00	0.00
Total	**58,268.96**	**669,837.18**
Expenses		
Total Admin Expense	80,547.16	529,707.62
Total Maint Expense	3,174.36	16,043.61
Total General Expenses	(1,013.87)	8,330.49
Total Port-In HAP	8,926.00	67,218.00
Prior Period Adjustment	0.00	0.00
Total	**91,633.65**	**621,299.72**
Net	**(33,364.69)**	**48,537.46**
Depreciation		
02-1-000-000-4801.000 Depreciation Expense	1,354.45	15,060.56
Total	**1,354.45**	**15,060.56**
NET CHANGE	**(52,670.14)**	**37,929.82**

**(See Accountants' Compilation Report)*

Housing Choice Voucher Program

Disbursement Schedule

FO Code: 99PH
HA Name: LOCAL HOUSING AUTHORITY
HA Number: WI099
FYE: 12/31

Month	HAP Disbursement	AF Disbursement
January 2024	$467,552	$72,676
February 2024	$467,552	$72,676
February 2024		$13,248
March 2024	$498,291	$72,676
April 2024	$498,291	$73,504
May 2024	$509,609	$73,504
May 2024	$15,534	
June 2024	$550,857	$75,370
July 2024	$550,857	$75,370
July 2024		$33,065
July 2024		$40,015
August 2024	$538,243	$75,370
September 2024	$538,243	$75,370
September 2024	$190,700	
October 2024	$538,243	$75,370
November 2024	$534,804	$77,757
November 2024		$30,872
December 2024	$126,653	$77,757
December 2024	$332,896	

Local Housing Authority
FYE 12/31/2024

Line Item 11170 Details

Line Item #	Description		Value
11170-001	Administrative Fee Equity - Beginning Balance	$	134,375.00
11170-010	Administrative Fee Revenue	$	592,759.00
11170-020	Hard to House Fee Revenue	$	-
11170-021	FSS Coordinator Grant	$	-
11170-030	Audit Costs	$	-
11170-040	Investment Income	$	-
11170-045	Fraud Recovery Revenue	$	925.00
11170-050	Other Revenue	$	76,153.00
		Port In HAP	$67,218
11170-051	Comment for Other Revenue	Port In Admin	$8,935
11170-060	Total Admin Fee Revenues	$	669,837.00
11170-080	Total Operating Expenses	$	554,082.00
11170-090	Depreciation	$	15,061.00
11170-095	Housing Assistance Payment Portability In	$	67,218.00
11170-100	Other Expenses	$	-
11170-101	Comments for Other Expenses		
11170-110	Total Expenses	$	636,361.00
11170-002	Net Administrative Fee	$	33,476.00
11170-003	Administrative Fee Equity - Ending Balance	$	167,851.00
11170-005	Pre-2004 Administrative Fee Reserves	$	-
11170-006	Post-2003 Administrative Fee Reserves	$	167,851.00

Local Housing Authority
FYE 12/31/2024

Line Item 11180 Details

Line Item #	Description		Value
11180-001	Housing Assistance Payments Equity - Beginning Balance	$	16,156.00
11180-010	Housing Assistance Payment Revenues	$	3,828,242.00
11180-015	Fraud Recovery Revenue	$	925.00
11180-020	Other Revenue	$	-
11180-021	Comments for Other Revenue		
11180-025	Investment Income	$	-
11180-030	Total Housing Assistance Payments Revenues	$	3,829,167.00
11180-080	Housing Assistance Payments	$	3,824,714.00
11180-090	Other Expenses		
11180-091	Comments for Other Expenses		
11180-100	Total Housing Assistance Payments Expenses	$	3,824,714.00
11180-002	Net Housing Assistance Payments	$	4,453.00
11180-003	Housing Assistance Payments Equity - Ending Balance	$	20,609.00

Local HA
December 31, 2024

manual entry

		Current Year Total
1	Number of Unit Months Leased	9,840
2	Housing Assistance Payments (HAP Expense)	$ 3,824,714
3	**Average HAP Expense per Unit Leased**	**$ 389**
4	HAP Revenue	$ 3,829,167
5	**Number of Units HAP Revenue would support**	**9,851**
6	Gross UMA - Base Line *(from Annual Budget Authority)*	9,960
7	**Unfunded Unit Months**	**109**
8	HAP Equity - Ending Balance	$ 20,609
9	Plus: HUD Held Reserves	$ 10,000
10	**Funding Available For HAP Expense**	**$ 30,609**
11	Additional Units Covered by HUD Held Reserves	79
12	**Unfunded Units After NRA Balance**	**30**

FDS Line 97300	Housing Assistance Payments	$ 3,824,714
FDS Line 11180-003	HAP Equity - Ending Balance	$ 20,609
	HUD Held Reserve Balance	$ 10,000
FDS Line 11180-010	Housing Assistance Payment Revenues	$ 3,828,242
FDS Line 11180-015	Fraud Recovery Revenue	$ 925
FDS Line 11180-020	Other Revenue	
FDS Line 11180-025	Investment Income	
	Total Housing Assistance Payments Revenues	$ 3,829,167
FDS Line 11210	Number of Unit Months Leased	9,840

Report in REAC:		
FDS Line 11190-210	**Gross UMA (Base Line)**	**9,960**
FDS Line 11190-220	**Less: Number of unfunded units**	**(30)**
Total FDS Line 11190	**Unit Months Available**	**9,930**

RNP							HUD Held				
Local Housing Authority	Funds on Hand at PHA at End of Prior Month (HAP related, not administrative funds) beginning with 12/31 RNP	Plus: HUD Actual or Planned HAP Related Statements	Minus: HAP Expenses: Actuals from VMS and/or PHA projected	Disbursements minus Expenditures	VMS Reported Fraud Recovery and/or FSS Forfeitures	Estimated End of Month Balance (NRA): HAP funds on hand (includes Fraud Recovery and/or FS forfeitures)	Local Housing Authority	Beginning monthly HUD Held Balance starting 12/31	Plus: All Obligated HAP BA (including BA for prior period Tenant Protection vouchers)	Minus: HUD Actual or Planned HAP Related Disbursements	End of Month Balance HUD Held Undisbursed BA/Reserves (obligated HAP BA minus disbursements)
WI999	D	E	F	E-F	H	D+G+H	WI999	K	L	M	(K+L)-M
CY2024							CY2024				
January	$16,156	$308,190	$318,049	($9,859)		$6,297	January	$278,830	$284,209	$308,190	$254,849
February	$6,297	$316,442	$319,816	($3,374)		$2,923	February	$254,849	$284,209	$316,442	$222,616
March	$2,923	$320,293	$325,856	($5,563)		($2,640)	March	$222,616	$284,210	$320,293	$186,533
April	($2,640)	$321,248	$321,764	($516)		($3,156)	April	$186,533	$306,313	$321,248	$171,598
May	($3,156)	$328,550	$317,729	$10,821		$7,665	May	$171,598	$302,822	$328,550	$145,870
June	$7,665	$312,057	$313,139	($1,082)		$6,583	June	$145,870	$302,822	$312,057	$136,635
July	$6,583	$328,550	$307,327	$21,223	$25	$27,831	July	$136,635	$302,822	$328,550	$110,907
August	$27,831	$328,550	$310,517	$18,033	$25	$45,889	August	$110,907	$302,822	$328,550	$85,179
September	$45,889	$322,873	$316,797	$6,076	$25	$51,990	September	$85,179	$302,823	$322,873	$65,129
October	$51,990	$322,873	$319,814	$3,059	$564	$55,613	October	$65,129	$295,455	$322,873	$37,711
November	$55,613	$305,883	$324,481	($18,598)	$276	$37,291	November	$37,711	$295,452	$305,883	$27,280
December	$37,291	$312,733	$329,425	($16,692)	$10	$20,609	December	$27,280	$295,453	$312,733	$10,000
Total		$3,828,242	$3,824,714		$925		Total		$3,559,412	$3,828,242	