BRING IT HOME STATE RENT ASSISTANCE PROGRAM

HCV ADMINISTRATORS GROUP

JUNE 23, 2023

AGENDA



Overview of the "Bring It Home" state rent assistance program



Funding source and timing



Summary of eligible households



Overview of administrative issues



Minnesota NAHRO member support



Next Steps



Program Overview

- Minnesota Housing makes grants to "Program Administrators"
 - HRA or other government agency that administers tenant- or projectbased Section 8 assistance;
 - A Tribal government or designated housing entity; or
 - If no HRA or tribal entity, a non-governmental organization with capacity
- Program Administrators provide rent assistance
 - Paid to providers, not renters
 - May use existing procedures or develop alternative procedures
 - Alternative procedures must have the goal of reaching households most in need and incentivize landlord participation, and be approved by Minnesota Housing.
- Rent Assistance up to 120% of local Payment Standard
 - Using gross rent with utility allowances



Program Overview

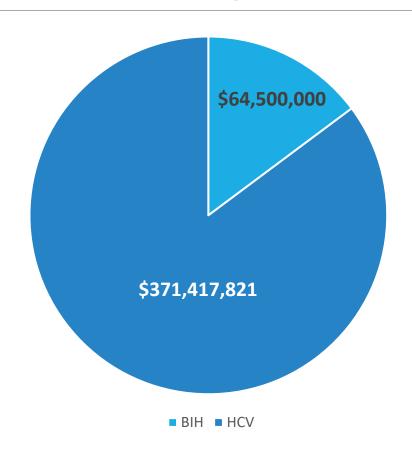
- Grant amounts to be in proportion to the number of households eligible for assistance in each county
 - Using most recent American Community Survey data
- Administrative Fees for Program Administrators
 - Minnesota Housing shall consult with PHAs to determine fees
 - Including start-up costs

Program Funding

Bring it Home Rent Assistance	FY24	FY25	FY26	FY27
Greater Minnesota (ongoing appropriation)	\$23,000,000	\$23,000,000	\$23,000,000	\$23,000,000
Metro (metro sales tax, estimated)	\$41,500,000	\$46,800,000	\$48,200,000	\$49,600,000
Total	\$64,500,000	\$69,800,000	\$71,200,000	\$72,600,000



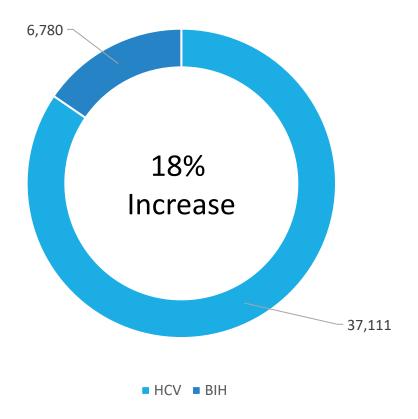
Program Funding Context





Translated into Vouchers

Average HAP +
Admin Fee/ Voucher:
Greater MN \$590
Metro \$980



Timing



One of 16 new programs for Minnesota Housing

They need to hire lead staff

Develop their policy

Figure out budget for metro without exact funding known

On hold ...

Eligible Households

Households @ 50% AMI

Households w/Children 18 years and under

Households @ 30% AMI

Priority of Local Housing Authority

