STATEMENT OF SIGNIFICANT AMENDMENT

AND

SUBSTANTIAL DEVIATION/MODIFICATION

PER HOUSING AND REDEVELOPMENT AUTHORITY OF MONTGOMERY, MN

 AGENCY PLAN

“SIGNIFICANT AMENDMENT” is defined as a change to the HRA’s Annual Plan, Capital Fund Program 5-year Action Plan, or HRA policies that require formal approval by the Board of Commissioners. This includes a change to the use of Capital Improvement Funds as indicated in the approved Capital Fund Program % year action plan that may have substantial affect to the residents or have a significant impact on the HRA’s financial situation.

“A SIGNIFICANT AMENDMENT to the HRA’s Capital Fund Program 5-year Action Plan is a change or modification that requires a public process before adopting the changes. It is identified as follows:

1. Additions of a Capital Fund Project, or non-emergency work item that is not identified in the HRA Annual Plan, or CFP 5-year Action Plan in an amount equal to or greater than $75,000. This would exclude projects arising out of federally declared major disasters or acts of God beyond the control of the Housing Authority, such as earthquakes, fires, and storm damage; civil unrest; or other unforeseen significant events.
2. Any other event or activity that the Housing Authority’s Board of Commissioners determines to be a substantial change to the approved Capital Fund 5-year Action Plan.
3. Additionally, per the HUD Capital Fund Final Rule, the following work activities would constitute a significant amendment to the Capital Fund Program 5-year Action Plan: a proposed demolition, disposition, homeownership, RAD conversion, Capital Fund Financing, development, or mixed finance proposal.

“SUBSTANTIAL DEVIATION/MODIFICATION” from the HRA’s 5 Year PHA Plan includes a change to the HRA’s mission statement, goals, or objectives that may have substantial affect to the residents or have a significant impact on the HRA’s financial situation.

 Jayme Prokes

 Executive Director

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

November 17, 2022