USDA Rural Development Information

STAKEHOLDER ANNOUNCEMENT

March 19, 2020

Foreclosure and Eviction Relief in Connection with Presidentially Declared COVID-19 National Emergency

The purpose of this announcement is to inform lenders of a foreclosure and eviction moratorium for all USDA Single-Family Housing Guaranteed Loan Program (SFHGLP) loans for a period of 60 days, in connection with the Presidentially declared COVID-19 National Emergency.

Effective immediately, borrowers with USDA guaranteed loans are subject to a moratorium on foreclosure for a period of 60 days. The moratorium applies to the initiation of foreclosures and to the completion of foreclosures in process.

Similarly, evictions of persons from properties secured by USDA guaranteed loans are also suspended for a period of 60 days.

In addition, deadlines of the first legal action and reasonable diligence timelines are extended by 60 days.

Loan servicers seeking to assist SFHGLP borrowers may also pursue any of the relief options referenced in Chapter 18 of the program Handbook found at: <u>https://www.rd.usda.gov/files/hb-1-3555.pdf</u>.

Questions regarding program policy and this announcement may be directed to the National Office Division at <u>sfhgld.program@usda.gov</u> or (202) 720-1452.

Thank you for your support of the Single-Family Housing Guaranteed Loan Program!

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STAKEHOLDER ANNOUNCEMENT

March 19, 2020

Rural Development moving to 100% remote operations effective 3/19/2020 in response to Presidential direction regarding COVID-19

Dear Rural Development Customers, Stakeholders, and Partners:

USDA Rural Development in Minnesota is working to ensure the safety, security, and health of the public and our employees while continuing to provide excellent customer service.

Consistent with Centers for Disease Control and Prevention (CDC) guidance on limiting the spread of COVID-19 through social distancing, we are now in enterprise-wide remote operational status. USDA Rural Development is open for business and looks forward to continuing our vital work supporting our customers who live and work in rural America.

The Minnesota Rural Development team will continue delivering programs and offering the highest level of customer service. Customers and stakeholders can reach employees using the contact information below.

Thank you,

Rural Development Minnesota

Contact us by phone:

Minnesota State Office: 651-602-7800 Virginia Office: 218-741-3929 x 4 Bemidji Office: 218-751-1942 x 4 Thief River Falls Office: 218-681-2843 x 4 Marshall Office: 507-537-1401 x 4 Austin Office: 507-437-8247 x 4 Worthington Office: 507-372-7783 x 4 Cambridge Office: 763-689-3354 x 4 Baxter Office: 218-829-5965 x 4 Detroit Lakes Office: 218-847-9392 x 4 Alexandria Office: 320-763-3191 x 4 Willmar Office: 320-235-3540 x 4 Faribault Office: 507-332-7418 x 4