

## **CARES Act Stimulus Payments and Federal Unemployment Insurance**

Please see below for how CARES Act stimulus payments and federal unemployment insurance supplement are addressed by Minnesota Housing's Multifamily programs and funding sources.

Program	CARES Act One-Time Stimulus Payment	CARES Act Federal Unemployment Insurance Supplement
Housing Tax Credits  Source: See page nine of HUD's Questions and Answers for Office of Multifamily Housing Stakeholders	One-time stimulus payment is excluded as income because it falls under temporary, nonrecurring, or sporadic income (#9 of the income exclusions from HUD Handbook 4350.3 Exhibit 5-1).	The \$600 per week federal unemployment income is excluded as income.
HOME  Source: See page nine of HUD's  Questions and Answers for Office of Multifamily Housing Stakeholders	One-time stimulus payment is excluded as income because it falls under temporary, nonrecurring, or sporadic income (#9 of the income exclusions from HUD Handbook 4350.3 Exhibit 5-1).	The \$600 per week federal unemployment income is excluded as income.
National Housing Trust Fund  Source: See page nine of HUD's Questions and Answers for Office of Multifamily Housing Stakeholders	One-time stimulus payment is excluded as income because it falls under temporary, nonrecurring, or sporadic income (#9 of the income exclusions from HUD Handbook 4350.3 Exhibit 5-1).	The \$600 per week federal unemployment income is excluded as income.
Section 811 PRA  Source: See page nine of HUD's Questions and Answers for Office of Multifamily Housing Stakeholders	One-time stimulus payment is excluded as income because it falls under temporary, nonrecurring, or sporadic income (#9 of the income exclusions from HUD Handbook 4350.3 Exhibit 5-1).	The \$600 per week federal unemployment income is excluded as income.
Section 8  Source: See page nine of HUD's Questions and Answers for Office of Multifamily Housing Stakeholders	One-time stimulus payment is excluded as income because it falls under temporary, nonrecurring, or sporadic income (#9 of the income exclusions from HUD Handbook 4350.3 Exhibit 5-1).	The \$600 per week federal unemployment income is excluded as income.